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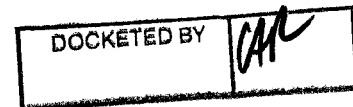
**BEFORE THE ARIZONA CORPORATION COMMISSION**

COMMISSIONERS

MARC SPITZER, Chairman  
WILLIAM A. MUNDELL  
JEFF HATCH-MILLER  
MIKE GLEASON  
KRISTIN K. MAYES

Arizona Corporation Commission  
**DOCKETED**

NOV 26 2003



DOCKET NO. S-03544A-03-0000

**In the matter of:**

STEVEN C. BOND and JANE DOE BOND,  
husband and wife,  
2559 East Vaughn Court  
Gilbert, AZ 85234

B.B. FINANCIAL BENEFITS GROUP, INC.,  
an Arizona corporation  
2559 East Vaughn Court  
Gilbert, AZ 85234

**ANSWER OF RESPONDENTS  
STEVEN C. BOND AND JANE DOE  
BOND, AND B.B. FINANCIAL  
BENEFITS GROUP, INC.**

Respondents.

Respondents Steven C. Bond ("Bond") and Jane Doe Bond, whose true name is  
Cari A. Bond, and B.B. Financial Benefits Group, Inc. ("B.B."), (together "Respondents"),  
admit, deny and allege:

**I.**

**JURISDICTION**

1. Admit, but reserve the right to deny that the investments at issue are securities.

...

...

**II.**  
**RESPONDENTS**

2. Admit.

3. Admit.

4. Admit; object to the inclusion of Mrs. Bond in this matter; reserve all rights to obtain her removal.

5. Deny.

6. This allegation requires no response.

**III.**  
**FACTS**

7. Allege that they are without knowledge or information sufficient to form a belief as to the allegations set forth in this paragraph and therefore deny the same.

8. Allege that they are without knowledge or information sufficient to form a belief as to the allegations set forth in this paragraph and therefore deny the same.

9. Allege that they are without knowledge or information sufficient to form a belief as to the allegations set forth in this paragraph and therefore deny the same.

10. Allege that they are without knowledge or information sufficient to form a belief as to the allegations set forth in this paragraph and therefore deny the same.

11. Allege that they are without knowledge or information sufficient to form a belief as to the allegations set forth in this paragraph and therefore deny the same.

12. Admit that Bond and/or B.B. gave sales presentations consistent with the information provided to them by Alpha/ATC.

13. Allege that the documents speak for themselves and deny the remaining allegations set forth therein.

14. Allege that the documents speak for themselves and deny the remaining allegations set forth therein.

1           15.   Allege that they are without knowledge or information sufficient to form a  
2 belief as to the allegations set forth in this paragraph and therefore deny the same.

3           16.   Allege that the documents speak for themselves and deny the remaining  
4 allegations set forth therein.

5           17.   Allege that they are without knowledge or information sufficient to form a  
6 belief as to the allegations set forth in this paragraph and therefore deny the same.

7           18.   Allege that they are without knowledge or information sufficient to form a  
8 belief as to the allegations set forth in this paragraph and therefore deny the same.

9           19.   Allege that the documents speak for themselves, deny the remaining  
10 allegations set forth therein; deny any allegations of wrongdoing.

11          20.   Allege that Bond and/or B.B. made sales presentations consistent with the  
12 information provided to them by Alpha/ATC.

13          21.   Allege that Bond and/or B.B. made sales presentations consistent with the  
14 information provided to them by Alpha/ATC.

15          22.   Admit that they received commissions in connection with the sales.

16          23.   Allege that they are without knowledge or information sufficient to form a  
17 belief as to the allegations set forth in this paragraph and therefore deny the same.

18          24.   Admit.

19          25.   Allege that they are without knowledge or information sufficient to form a  
20 belief as to the allegations set forth in this paragraph and therefore deny the same.

21          26.   Allege that they are without knowledge or information sufficient to form a  
22 belief as to the allegations set forth in this paragraph and therefore deny the same.

23          27.   Allege that they are without knowledge or information sufficient to form a  
24 belief as to the allegations set forth in this paragraph and therefore deny the same.

25          28.   Allege that they are without knowledge or information sufficient to form a  
belief as to the allegations set forth in this paragraph and therefore deny the same.

1 IV.

2 VIOLATION OF A.R.S. § 44-1841

3 (Offer or Sale of Unregistered Securities)

4 29. Deny.

5 30. Allege that they are without knowledge or information sufficient to form a  
6 belief as to the allegations set forth in this paragraph and therefore deny the same.

7 31. Deny.

8 V.

9 VIOLATION OF A.R.S. § 44-1842

10 (Transactions by Unregistered Dealers or Salesmen)

11 32. Deny.

12 33. Deny.

13 VI.

14 VIOLATION OF A.R.S. § 44-1991

15 (Fraud in Connection with the Offer or Sale of Securities)

16 34. Deny.

17 35. Deny.

18 36. Deny each and every allegation not specifically admitted herein.

19 37. Allege the following affirmative defenses:

- 20 a. The Notice fails to state a claim upon which relief can be based;
- 21 b. The investments at issue are not securities; and
- 22 c. Respondents deny any violation of applicable rules, regulations and
- 23 statutes.

24 38. Reserve the right to add any affirmative defenses that become apparent  
25 through discovery.

...

VII.

REQUESTED RELIEF

WHEREFORE, Respondents ask that this case be dismissed, that they receive their costs and attorneys' fees, and for any of the relief just and proper under the circumstances.

RESPECTFULLY SUBMITTED this 26 day of November, 2003.

RENAUD, COOK & DRURY, P.A.

By:



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*Attorneys for Respondents*

**ORIGINAL** and ten (10) copies  
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Docket Control Center  
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Phoenix, AZ 85007

and a copy mailed to:

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Securities Division  
1300 West Washington Street, Third Floor  
Phoenix, AZ 85007

